**Awareness Program on**

**‘SUFI STEEL BILLETS FUTURES CONTRACT: The Most Cost Effective Hedging and Investment Tool’**

Friday, March 24, 2023 from 4:00 p.m. to 5:00 pm.

**Dear Sir/ Madam,**

IMC Chamber of Commerce and Industry in association with BSE is organizing an Investor Awareness Program. The details of the program are:

**Topic : SUFI STEEL BILLETS FUTURES CONTRACT:** The Most Cost Effective Hedging and Investment Tool

**Day and Date: Friday, March 24, 2023**

**Time: 4:00 p.m. to 5:00 p.m.**

**Mode: Virtual (Zoom)**

Steel is a critical industrial metal for our country. Steel is an industrial metal with a variety of uses. Steel consumption positively correlates with economic growth. India is the world's second largest producer and consumer, well behind China. Steel demand in our country is set to grow significantly with massive investments planned for infrastructure development, including roads, highways, airports, seaports, housing, railways, defence, etc.

Steel market is driven by a number of factors - both domestic and global. Commodity markets are volatile by nature, and the steel market is no exception. It is necessary to manage price risk in the physical market by using a futures contract and it can also be used for investment purpose.

The program seeks to educate physical market participants, investors and others about the dynamics of the steel market so that buying / selling / trading decisions are well informed, scientific and cost-effective.

The key Speakers are:

* Mr. G Chandrashekhar, Economic Advisor IMC and Director IMC ERTF
* Mr. Sagar Siddhpura, Product Manager, BSE

We cordially invite for the event. Kindly note there is NO PARTICIPATION FEE. However, registration is mandatory. Please register your name at the IMC website. <https://www.imcnet.org/events-1981>. On registration, meeting details will be shared with you closer to the event date. You may also share the Seminar information among your friends and associates. You can connect with us for further queries at anita.naik@imcnet.org.

We do hope you will be able to seize this opportunity and participate in this event by registering.

We look forward to your valued participation.

**Ajit Mangrulkar**

**Director General**